



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

Auditor-Controller

At its meeting held April 6, 2004, the Board took the following action:

54

On motion of Supervisor Knabe, seconded by Supervisor Yaroslavsky, unanimously carried (Supervisor Molina being absent), the Board approved Palos Verdes Peninsula Unified School District's attached request and adopted the attached resolution authorizing the County to levy taxes in amount sufficient to pay the principal and interest on Palos Verdes Peninsula Unified School District General Obligation Refunding Bonds, Series 2004 in aggregate principal amount not to exceed \$39,500,000; and instructing the Auditor-Controller to place taxes on the 2004-05 tax roll and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule to be provided by the School District following the sale of the bonds.

8040604-54

Attachment

Copies distributed:

Each Supervisor
Chief Administrative Officer
County Counsel
Treasurer and Tax Collector

Letter sent to:

Superintendent, Palos Verdes Peninsula
Unified School District